

- THE NORWEGIAN EXPERIENCES

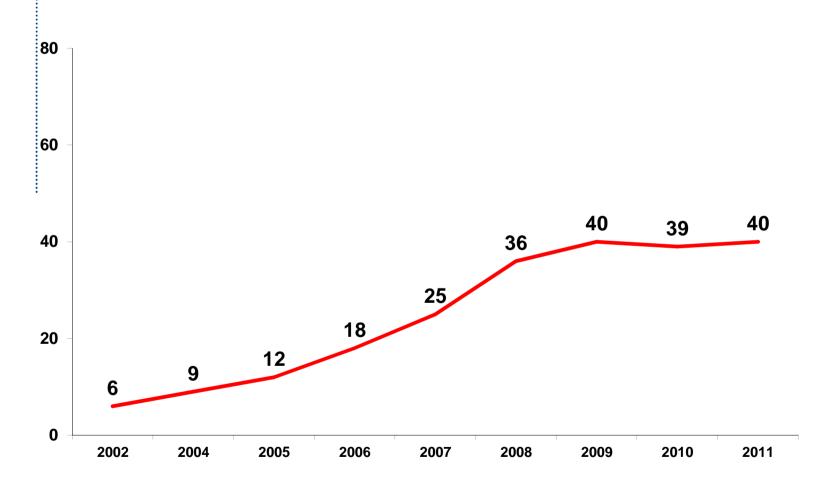
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Oslo, 14. mai 2012

SHOULD THE NORWEGIAN CORPORATE BOARD QUOTA REFORM BE CHARACTERIZED AS A SUCCESS?

WHAT HAS BEEN ACCOMPLISHED?

Women on public limited company boards (%)





ENOUGH QUALIFIED WOMEN AROUND?

How were they recruited?

- Did companies engage recruitment agencies to search out women for board posts?
- Were the «quota» filled by women family and friends?
- How did women board members experience their access to corporate boards in the wake of the gender quota reform?



UTILIZATION OF THE TALENT POOL

- who are they?
- and do they differ from the men?

Questionnaire Survey: PLC board members

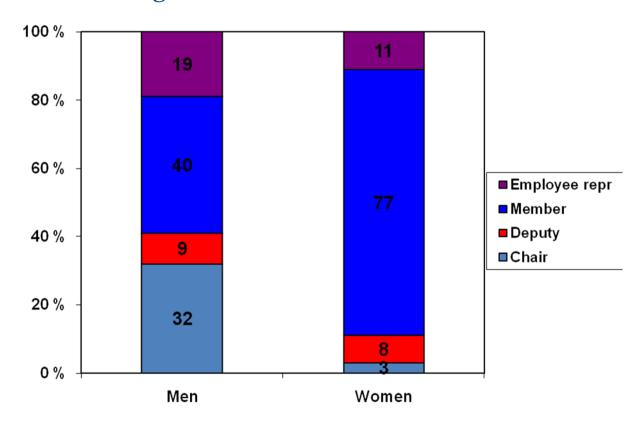
Survey from 2009 – 1600 gross sample

- 900 board members responded

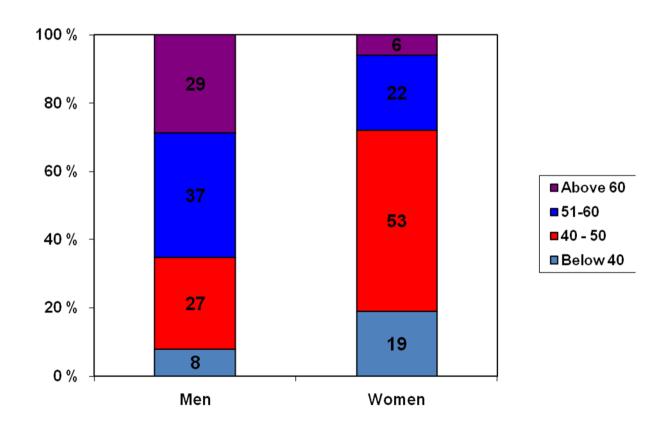
Response rate 62 %

Position on the board (%)

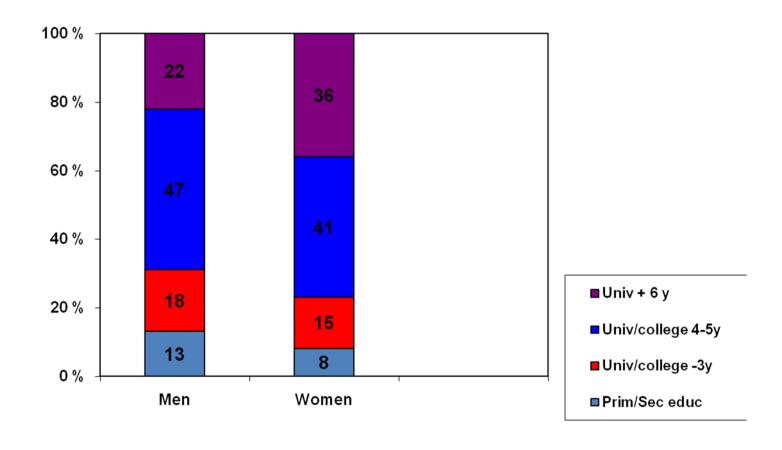
- Women are regular members, men more often chairs



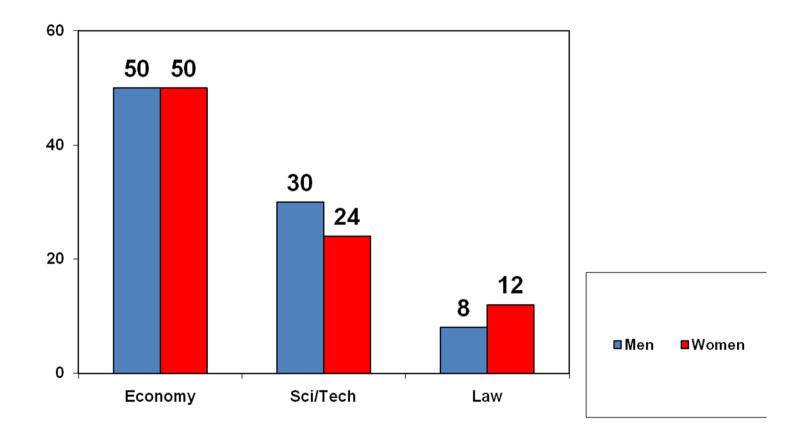
Age distribution % More younger women, more older men



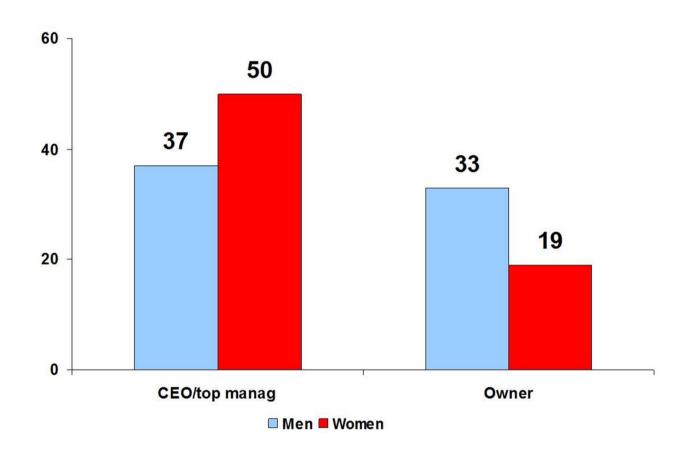
Education attainment (%) Women more often highly educated



Type of education (%) Small gender differences in type of education

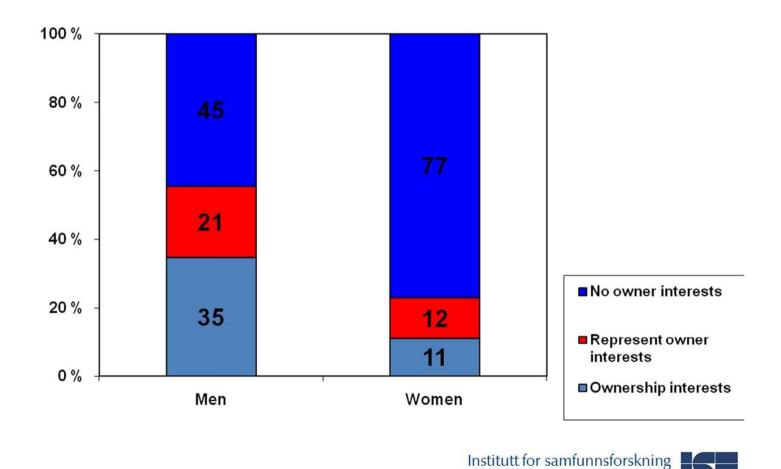


Main occupation (%) Board members recruited from management, but men more often owners





Ownership interests (%) Men more connected to ownership

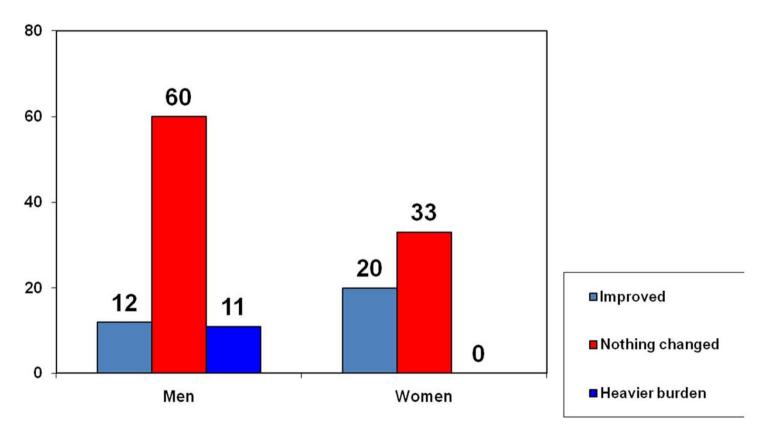


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ATTITUDES

How do men and women board members perceive the quota law?

Changes in the functioning of the board (%)





CHALLENGES FOR THE FUTURE

The limited scope of quota policies

TOP-MANAGEMENT OF BIGGEST NORWEGIAN COMPANIES

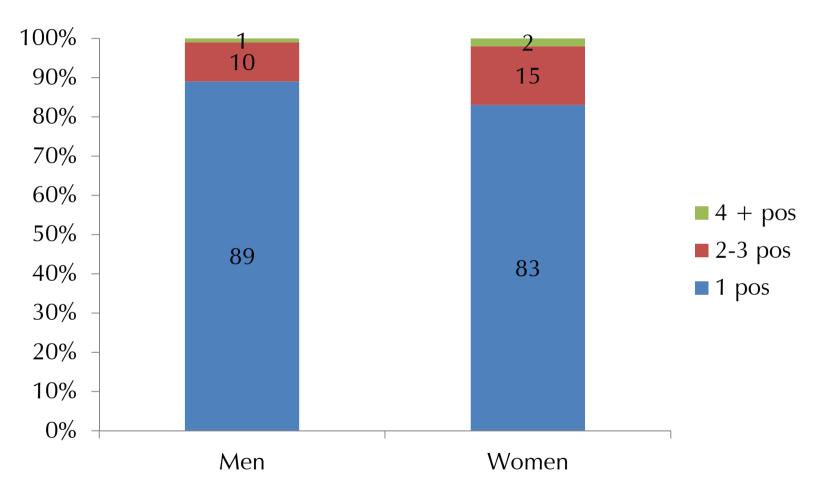
2001 - 2011

96 – 87 %

5 largest companies	Male dominance %	Total – men / women
Statoil ASA	80	10 – 8 / 2
Telenor ASA	77	9 – 6 / 3
Norsk Hydro ASA	80	10 – 8 / 2
Yara International ASA	89	9 – 8 / 1
Reitangruppen AS	100	5 – 5 / 0
Total	81	43 – 35 / 8

DO GOLDEN SKIRTS FILL UP THE GENDER QUOTA?

Number of board positions, men and women (%)





Proportion of women

Number of positions	Women %	Total – men / women
1 position	36	1329 – 846 / 483
2-3 positions	45	187 – 85 / 102
4 + positions	65	17 – 7 / 10
Total	38	1536 – 1144 / 566

Successful quota reform – now what?

- 1. Quota measures are efficient, but limited in scope.
- 2. Quota measures do not necessarily have ripple effects
- 3. Quota measures need an equality policy implementation structure and voluntary policies
- 4. Activity duty in equality legislation

